

## Message Text

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INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

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APPROVED BY: EB/OCA/REP: RCJORGENSEN

EXEC VICE PRESIDENT: DON BOSTWICK

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R 302040Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 149381

E.O. 11652: N/A

TAGS: APUB, HO

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO HONDURAS

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE LOAN OF \$3,273,750 TO SERVICIO AEREO DE HONDURAS, S.A. (SAHSA) OF TEGUCIGALPA, HONDURAS. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERSN TUESDAY, AUGUST 7, 1973.

QUOTE: EXIMBANK SUPPORTS \$7.3 MILLION SALE OF U.S. JET AIRCRAFT TO HONDURAS

TO HELP FINANCE A \$7,275,000 SALE OF A BOEING 737-200 JET AIRCRAFT AND RELATED SPARES AND EQUIPMENT TO HONDURAS, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$3,273,750 TO FINANCE 45 PERCENT OF THE U.S. COSTS AND A FINANCIAL GUARANTEE OF LOAN OF \$3,273,750 FROM PRIVATE U.S. SOURCES NOT YET DESIGNATED TO FINANCE ANOTHER 45 PERCENT OF THE TOTAL COSTS, ACCORDING UNCLASSIFIED

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TO EXIMBANK'S CHAIRMAN HENRY KEARNS.

THE BORROWER, SERVICIO AEREO DE HONDURAS, S.A. (SAHSA), WILL MAKE CASH PAYMENT OF 10 PERCENT OF THE U.S. COSTS OR \$727,500. DELIVERY OF THE AIRCRAFT AND RELEATED SPARES AND EQUIPMENT IS SCHEDULED FOR OCTOBER 1974.

SHASA WAS FOUNCED IN 1944 TO PROVIDE FLIGHTS BETWEEN TEGUICIGALPA AND SEVERAL HONDURAN COAST TOWNS. IT NOW PROVIDES SERVICE THROUGH HONDURAS AND LINKS THAT COUNTRY'S CAPITAL WITH SEVERAL CENTRAL AMERICAN COUNTRIES AND NEW ORLEANS.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS BEGINNING NO LATER THAN APRIL 5, 1975, WITH EXIMBANK'S DIRECT LOAN OF \$3,273,750 TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY THE GOVERNMENT OF HONDURAS. UNQUOTE ROGERS

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**TAGS:** APUB, HO  
**To:** TEGUCIGALPA  
**Type:** TE  
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